

mediaring

## MEDIARING LTD

(Company Registration Number 199304568R)

### NOTICE OF BOOKS CLOSURE DATE FOR THE RIGHTS ISSUE

The Board of Directors refers to the circular to the Shareholders dated 10 April 2006 (the "**Circular**") in relation to, *inter alia*, the proposed renounceable non-underwritten rights issue of up to 245,620,591 new ordinary shares in the capital of the Company ("**Rights Shares**") at an issue price of S\$0.16 for each Rights Share, on the basis of one (1) Rights Share for every four (4) existing ordinary shares in the capital of the Company held by the shareholders ("**Shareholders**") of the Company ("**Rights Issue**").

**NOTICE IS HEREBY GIVEN** that the Share Transfer Books and the Register of Members of the Company will be closed on **16 May 2006** at 5.00 p.m. ("**Books Closure Date**") for the purpose of determining the provisional allotments of Rights Shares to Shareholders with registered addresses in Singapore as at the Books Closure Date, or who have, at least five (5) market days prior to the Books Closure Date, provided to the Company or The Central Depository (Pte) Limited ("**CDP**"), as the case may be, addresses in Singapore for the service of notices or documents ("**Singapore Registered Shareholders**") under the Rights Issue.

Singapore Registered Shareholders (being depositors) whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date.

Shareholders (being a depositor) whose securities account with CDP are credited with Shares and having registered addresses outside Singapore, may provide CDP, at 4 Shenton Way #02-01, SGX Centre 2, Singapore 068807, with an address in Singapore for the service of notices and documents no later than 5.00 p.m. on 8 May 2006, being five (5) market days prior to the Books Closure Date.

Singapore Registered Shareholders (whose Shares are not registered in the name of CDP) and whose names appear in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date, will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares held by them as stated in the Register of Members as at 5.00 p.m. on the Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP together with all relevant documents of title received up to the close of business at 5.00 p.m. on the Books Closure Date by the Company's Share Registrar, Lim Associates (Pte) Ltd, at 10 Collyer Quay, #19-08 Ocean Building, Singapore 049315, will, subject to the Articles of Association of the Company, be registered to determine the provisional allotments of the Rights Shares of the Singapore Registered Shareholders under the Rights Issue.

Shareholders (whose Shares are not registered in the name of CDP) having registered addresses outside Singapore, may provide the Company's Share Registrar, Lim Associates (Pte) Ltd, at 10 Collyer Quay, #19-08 Ocean Building, Singapore 049315, with an address in Singapore for the services of notices or documents no later than 5.00 p.m. on 8 May 2006, being five (5) market days prior to the Books Closure Date.

For practical reasons and in order to avoid any violation of the securities legislation in countries other than Singapore, the Rights Shares will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least five (5) market days prior to the Books Closure Date, provided to the Company or the CDP, as the case may be, addresses in Singapore for the service of notices or documents ("**Foreign Shareholders**"). If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotment of the Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders to be sold "nil-paid" on the SGX-ST as soon as practicable after dealings in the provisional allotment of Rights Shares commence. The net proceeds from such sales will be dealt with in accordance with the terms set out in the Circular.

BY ORDER OF THE BOARD

Yvonne Lau Yee Wan  
Dorothy Ho  
Company Secretaries  
27 April 2006  
Singapore